

## **Brief Summary of the Statute of Non-Governmental Organization «Ukrainian Arbitration Association»**

Non-Governmental Organization «Ukrainian Arbitration Association» (hereinafter - the Association) is a non-profit organization, established on the principles of professional affiliation, common interests, equality of its members, self-government, legality and transparency.

Association unites specialists in the field of international commercial arbitration, regardless of nationality, which share the goals and objectives of the Association, meet the requirements established in the Statute of Non-Governmental Organization «Ukrainian Arbitration Association» (hereinafter – the Statute), and comply with internal regulations adopted by the Association.

According to the Statute, the Association, *inter alia*:

- supports professional development and training of specialists in the field of international arbitration, adopts ethical standards of conduct among them;
- organizes and participates in the organization of projects, programs and other measures to promote arbitration in Ukraine and Ukraine as a place for arbitration;
- promotes and participates in training of young professionals in the field of international arbitration;
- promotes and implements the exchange programs and the training of members and candidate members of the Association in Ukraine and abroad;
- conducts a research of application of Ukrainian legislation and legislation of foreign countries in the field of arbitration;
- provides assistance in the creation of permanent and ad hoc courts of arbitration in Ukraine;
- acts as an appointing authority in ad hoc arbitration;
- maintains the lists of its members as practitioners in the field of international arbitration.

The President is the highest official of the Association entitled to represent the Association in relations with third parties, and publicly express the official position of the Association. The President is elected from among the members of the Association for four years. Other members of the Board are elected for three years.